



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Due Date:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.*
- *This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Suzanne Smith **Phone #:** (406) 846-1043

(Signature)

(Date)

Chair, Board of Trustees: Robert Barce

(Signature)

(Date)

County Superintendant Jules Waber

(Signature)

(Date)

Software

Accounting Package: Quickbooks

For FY16 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
365	Miscellaneous State Grant	STATE	INDIAN ED	State
366	State OTO Capital Invest & Deferred Maintenance	STATE		state
367	Roof Insurance	LOCAL		
514	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S3458A140987	84.358A
515	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A150987	84.358A
615	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3907181416	84.367
715	Washington Foundation	LOCAL		
720	State Parks Grant	STATE		
910	Budget Amendment			

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
		(01)	(10)	(11)	(12)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	55,688.28	7,196.24	64,962.94	
02	Taxes Receivable - Real and Personal (120-149)	4,429.55	369.36	103.56	
03	Taxes Receivable - Protested (150-159)	288.63	20.93		
04	Receivables from Other Funds (160-179)	195.12			
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	60,601.58	7,586.53	65,066.50	
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)	4,718.18	390.29	103.56	
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	55,883.40	7,196.24	64,962.94	
52	TOTAL FUND BALANCE/EQUITY	55,883.40	7,196.24	64,962.94	
53	TOTAL LIABILITIES AND FUND BALANCE	60,601.58	7,586.53	65,066.50	

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
		(13)	(14)	(15)	(17)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		4,404.13	12,443.88	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		4,404.13	12,443.88	
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)		195.12		
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES		195.12		
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		4,209.01	12,443.88	
52	TOTAL FUND BALANCE/EQUITY		4,209.01	12,443.88	
53	TOTAL LIABILITIES AND FUND BALANCE		4,404.13	12,443.88	

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	6,996.62	17,902.28		
02	Taxes Receivable - Real and Personal (120-149)	0.18	30.76		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	6,996.80	17,933.04		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)		30.76		
35	TOTAL LIABILITIES		30.76		
DEFERRED INFLOWS					
36	Deferred Inflows (680)	0.18			
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	6,996.62	17,902.28		
52	TOTAL FUND BALANCE/EQUITY	6,996.62	17,902.28		
53	TOTAL LIABILITIES AND FUND BALANCE	6,996.80	17,933.04		

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
		(60)	(61)	(70)	(71)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		18,011.08		
02	Taxes Receivable - Real and Personal (120-149)		17.17		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		18,028.25		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)		17.17		
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget		18,011.08		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		18,011.08		
53	TOTAL LIABILITIES AND FUND BALANCE		18,028.25		

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

	Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE	(72)	(73)	(74)	(75)
ASSETS AND OTHER DEBITS				
01 Cash & Investments (101-119) Less Warrants Payable (620)				
04 Receivables from Other Funds (160-179)				
05 Due From Other Governments (180)				
06 Other Current Assets (190-210)				
07 Inventories (220 & 230)				
08 Prepaid Expenses (240)				
09 Deposits (250)				
10 Land and Land Improvements (311-322)				
11 Buildings and Building Improvements (331 & 332)				
12 Machinery and Equipment (341 & 342)				
13 Construction Work in Progress (351)				
20 TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS				
21 Deferred Outflows (501)				
LIABILITIES				
22 Payable to Other Funds (601-606)				
23 Due to Other Governments (611)				
25 Other Current Liabilities (621-679)				
27 Other Liabilities (690 - 699)				
29 Notes Payable - Noncurrent (720)				
30 Lease Obligations Payable (730)				
32 Compensated Absences Payable (760)				
33 Net Pension Liability (770)				
35 TOTAL LIABILITIES				
DEFERRED INFLOWS				
36 Deferred Inflows (680)				
FUND BALANCE/EQUITY				
38 Reserve for Encumbrances (953)				
41 Unrestricted Net Assets (940)				
50 Invested in Capital Assets, Net of Related Debt				
52 TOTAL FUND BALANCE/EQUITY				
53 TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
ASSETS, LIABILITIES, AND FUND BALANCE		(76)	(77)	(78)	(79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
ASSETS, LIABILITIES, AND FUND BALANCE		(81)	(82)	(84)	(85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		747.98		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		747.98		
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)		747.98		
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		747.98		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		747.98		



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Balance Sheet

		Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE		(94)	(95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01
PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	51,064.50	70,856.03
	1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1,371.42	0.00
	1190 Penalties and Interest on Taxes	73.09	137.52
	1900 Other Revenue from Local Sources	0.00	825.05
	3110 Direct State Aid	57,580.22	70,144.13
	3111 Quality Educator	6,147.88	6,291.37
	3112 At Risk Student	42.98	40.83
	3113 Indian Education For All	346.80	271.44
	3115 State Spec Ed Allowable Cost Pymt to Districts	7,895.49	7,379.13
	3116 Data For Achievement	255.00	260.00
	3118 Natural Resource Development	410.33	599.73
	3120 State Guaranteed Tax Base Aid	439.93	0.00
	3444 State School Block Grant	9,085.06	9,085.06
	3446 SB96 Block Grant Reimbursement	174.26	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		134,886.96	165,890.29

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			1XX	Personal Services - Salaries	54,588.05	53,956.06
			2XX	Personal Services - Employee Benefits	18,025.26	14,810.93
			3XX	Purchased Professional and Technical Services	1,030.52	2,159.11
			6XX	Supplies and Materials	7,463.52	12,935.12
		21XX	Support Services - Students			
			1XX	Personal Services - Salaries	0.00	362.28
			3XX	Purchased Professional and Technical Services	616.50	1,026.25
		221X	Improvement of Instruction Services			
			3XX	Purchased Professional and Technical Services	629.00	0.00
			5XX	Other Purchased Services	128.71	356.74
		23XX	Support Services - General Administration			
			5XX	Other Purchased Services	283.03	15.00
		25XX	Support Services - Business			
			1XX	Personal Services - Salaries	8,047.77	6,458.87
			2XX	Personal Services - Employee Benefits	207.97	0.00
			3XX	Purchased Professional and Technical Services	1,201.00	2,041.95
			5XX	Other Purchased Services	2,521.44	3,005.40
			6XX	Supplies and Materials	1,456.91	492.91



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01	
PRC	Program	Function	Object	2015 Value	2016 Value	
			810 Dues and Fees	75.00	75.00	
		26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	4,767.91	6,239.60	
		2XX	Personal Services - Employee Benefits	190.10	0.00	
		4XX	Purchased Property Services	5,494.19	5,290.02	
		6XX	Supplies and Materials	10,530.67	2,464.64	
		4XXX	Facilities Acquisition and Construction Services			
		7XX	Property and Equipment Acquisition	13,788.00	0.00	
	280	Special Education - Local and State				
		1XXX	Instruction			
		1XX	Personal Services - Salaries	11,225.41	12,630.76	
		2XX	Personal Services - Employee Benefits	10,295.35	10,440.12	
		5XX	Other Purchased Services	262.00	189.99	
		62XX	Resources Transferred to Other School Districts or Cooperatives			
		920	Resources Transferred to Other School Districts or Cooperatives	3,288.60	1,959.55	
	365	Indian Education for All - OTO & Ongoing				
		1XXX	Instruction			
		6XX	Supplies and Materials	212.80	422.64	
	710	School Sponsored Extracurricular Activities				
		34XX	Extracurricular - Activities			
		6XX	Supplies and Materials	384.99	662.14	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>156,714.70</u>	<u>137,995.08</u>	

Schedule Of Changes Worksheet					Fund Code 01	
Beginning Fund Balance					41,776.19	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					165,890.29	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					137,995.08	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	13,788.00	(4b)	-13,788.00	
					-13,788.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					55,883.40	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 10
PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	1,092.72	4,538.38
	1190 Penalties and Interest on Taxes	3.76	7.17
	1900 Other Revenue from Local Sources	104.09	40.93
	2220 County On-Schedule Trans Reimb	1,933.73	2,225.56
	3210 State On-Schedule Trans Reimb	1,933.73	2,225.57
	3444 State School Block Grant	315.33	315.33
	3445 State Combined Fund School Block Grant	3,456.27	0.00
	3446 SB96 Block Grant Reimbursement	11.49	0.00
	3447 SB96 Combined Block Grant Reimbursement	12.18	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		8,863.30	9,352.94

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 10
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	27XX Student Transportation Services				
		1XX Personal Services - Salaries		5,731.93	6,086.19
		2XX Personal Services - Employee Benefits		1,005.87	0.00
		3XX Purchased Professional and Technical Services		370.53	225.00
		4XX Purchased Property Services		0.00	250.00
		5XX Other Purchased Services		800.00	800.00
		6XX Supplies and Materials		2,151.12	1,447.03
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				10,059.45	8,808.22

Schedule Of Changes Worksheet					Fund Code 10
Beginning Fund Balance					6,651.52 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					9,352.94 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					8,808.22 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					7,196.24 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 11
PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	237.00	4.32
	1190 Penalties and Interest on Taxes	3.97	2.08
	1510 Interest Earnings	53.20	52.50
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		294.17	58.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 11
PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				0.00	0.00

Schedule Of Changes Worksheet						Fund Code 11
Beginning Fund Balance						64,904.04 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						58.90 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						64,962.94 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 14
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	0.69	1.54
	2240 County Retirement Distribution	6,585.75	11,536.07
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>6,586.44</u>	<u>11,537.61</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			2XX Personal Services - Employee Benefits	8,400.09	8,316.64
		25XX Support Services - Business			
			2XX Personal Services - Employee Benefits	787.65	595.97
		26XX Operation and Maintenance of Plant Services			
			2XX Personal Services - Employee Benefits	93.49	156.04
		27XX Student Transportation Services			
			2XX Personal Services - Employee Benefits	114.63	103.48
	280 Special Education - Local and State				
		1XXX Instruction			
			2XX Personal Services - Employee Benefits	1,815.70	2,025.28
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	325.20	195.12
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>11,536.76</u>	<u>11,392.53</u>

Schedule Of Changes Worksheet					Fund Code 14
Beginning Fund Balance					4,063.93 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					11,537.61 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					11,392.53 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					4,209.01 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:		Fund Code 15
PRC	Revenue	2016 Value
366	State OTO Capital Invest & Deferred Maintenance	
	5200 Sale or Compensation for Loss of Assets	0.00
367	Roof Insurance	
	5200 Sale or Compensation for Loss of Assets	9,261.00
514	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	5,855.38
515	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	19,214.00
615	Title II, Part A, Teacher/Principal Train/Recruit	
	4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	765.00
715	Washington Foundation	
	1900 Other Revenue from Local Sources	1,000.00
720	State Parks Grant	
	3290 State - Other State Grants	500.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		36,595.38

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				Fund Code 15
PRC	Program	Function	Object	2015 Value 2016 Value
365	Miscellaneous State Grant			
	365	Indian Education for All - OTO & Ongoing		
		1XXX	Instruction	
			6XX Supplies and Materials	49.48
			365 Subtotal	49.48
366	State OTO Capital Invest & Deferred Maintenance			
	1XX	Regular Education Programs - Elementary/Secondary		
		4XXX	Facilities Acquisition and Construction Services	
			7XX Property and Equipment Acquisition	0.00
	366	OTO Capital Invest & Deferred Maintenance		
		4XXX	Facilities Acquisition and Construction Services	
			7XX Property and Equipment Acquisition	11,656.55
			366 Subtotal	11,656.55
514	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)			
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)		
		1XXX	Instruction	
			1XX Personal Services - Salaries	5,992.68
			514 Subtotal	5,992.68



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 15
PRC	Program	Function	Object	2015 Value	2016 Value
515	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)				
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)			
		1XXX	Instruction		
			1XX Personal Services - Salaries		19,214.00
			515 Subtotal		19,214.00
615	Title II, Part A, Teacher/Principal Train/Recruit				
	1XX	Regular Education Programs - Elementary/Secondary			
		221X	Improvement of Instruction Services		
			3XX Purchased Professional and Technical Services		765.00
			615 Subtotal		765.00
715	Washington Foundation				
	1XX	Regular Education Programs - Elementary/Secondary			
		1XXX	Instruction		
			6XX Supplies and Materials		1,000.00
			715 Subtotal		1,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					38,677.71

Schedule Of Changes Worksheet					Fund Code 15
Beginning Fund Balance					14,526.21 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					36,595.38 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					38,677.71 (3)
Increase/Decrease of Reserve for Inventories					
	This Year	0.00	Less Last Year	0.00 (4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
	This Year	0.00	Less Last Year	0.00 (4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					12,443.88 (5)

Project Reporter Summaries			
Project Reporter	Revenues	Expenditures	Difference
365 Miscellaneous State Grant	0.00	49.48	-49.48
366 State OTO Capital Invest & Deferred Maintenance	0.00	11,656.55	-11,656.55
367 Roof Insurance	9,261.00	0.00	9,261.00
514 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	5,855.38	5,992.68	-137.30
515 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	19,214.00	19,214.00	0.00
615 Title II, Part A, Teacher/Principal Train/Recruit	765.00	765.00	0.00
715 Washington Foundation	1,000.00	1,000.00	0.00
720 State Parks Grant	500.00	0.00	500.00
Total	36,595.38	38,677.71	-2,082.33



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 28

PRC	Revenue	2015 Value	2016 Value
	3281 State Technology Aid	141.03	127.12
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>141.03</u>	<u>127.12</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 28

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>0.00</u>	<u>0.00</u>

Schedule Of Changes Worksheet Fund Code 28

Beginning Fund Balance					6,869.50 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					127.12 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					0.00 (3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					6,996.62 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 29

PRC	Revenue	2015 Value	2016 Value
	1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	54.07	0.76
	1190 Penalties and Interest on Taxes	0.08	0.56
	1900 Other Revenue from Local Sources	120.00	100.00
	1925 Innovative Education Payment	0.00	0.53
	3290 State - Other State Grants	0.00	0.00
	3445 State Combined Fund School Block Grant	0.00	3,456.27
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>174.15</u>	<u>3,558.12</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 29

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			6XX Supplies and Materials	0.00	50.00
		25XX Support Services - Business			
			5XX Other Purchased Services	1,653.90	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>1,653.90</u>	<u>50.00</u>

Schedule Of Changes Worksheet Fund Code 29

Beginning Fund Balance					14,394.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					3,558.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					50.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					17,902.28	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 61

PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	86.60	1.40
	1190 Penalties and Interest on Taxes	0.12	1.01
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>86.72</u>	<u>2.41</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 61

PRC	Program	Function	Object	2015 Value	2016 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>0.00</u>	<u>0.00</u>

Schedule Of Changes Worksheet Fund Code 61

Beginning Fund Balance						18,008.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						2.41	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
	This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances							
	This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						18,011.08	(5)

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Detail Expenditure

Fund	Account	Description	2015 Value	2016 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	64,808.45	66,167.70
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	944.49	5,287.08
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	396.93	49.90
XX	XXX 26XX 41X	Energy Utility Services	4,243.79	3,863.56
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	11,656.55
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	1,360.80
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	1,360.80

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	453.60
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	1,959.55
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	25,220.42
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2018 Maximum Budget: 100%

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	12,630.76	0.00	0.00	0.00	0.00
280	1XXX	2XX	10,440.12	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	189.99	0.00	0.00	0.00	0.00
280	1XXX	6XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	1,959.55	0.00	0.00	0.00	0.00
Totals			25,220.42	0.00	0.00	0.00	0.00

25,220.42

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.
ARM 10.16.3136

*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY16 in TEAMS.

Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	3,075.00	0.00	0.00	0.00	3,075.00
Land Improvements	25,029.52	0.00	0.00	0.00	25,029.52
Buildings	59,241.33	0.00	0.00	0.00	59,241.33
Machinery and Equipment	97,743.32	0.00	0.00	0.00	97,743.32
Totals at Historical Cost	185,089.17	0.00	0.00	0.00	185,089.17
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	185,089.17	0.00	0.00	0.00	185,089.17

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

39 Powell County

**** Recalculated ****

0718 Garrison Elem



Trustees' Financial Summary

FY2015-16

Submit ID: 0718-12433057

**** Recalculated ****

39 Powell County

0718 Garrison Elem

Net Pension Liability FY2016

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
Governmental				
Net Pension - PERS	0.00	9,189.57	0.00	9,189.57
Net Pension - TRS	99,882.00	12,007.00	0.00	111,889.00